

CP364 'Allow Secondary Trading from T-4' Subgroup Meeting 1 **Agenda**

Meeting number **1**

Venue **Microsoft Teams**

Date and time **6 March 2023 10:00 – 16:00**

Classification **Public**

No.	Agenda item	Lead
1.	Welcome & Introductions	Elliott Harper (Elexon, Chair)
2.	Background and Context	Chris Arnold (Elexon)
3.	Solution	Chris Arnold
4.	Consideration of Key Questions	Kathryn Gay / Matthew Woolliscroft (Elexon)
5.	Actions and Next Steps	Chris Arnold
6.	A.O.B	Elliott Harper

1. Meeting Outcomes

- Consideration of the background to CP364;
- Consideration of Key Questions; and
- Agree areas for further development at future meetings (if applicable).

2. Call Details

Telephone: +44 20 7660 8177

Conference ID: 126 762 026#

A Microsoft Teams link to join the meeting is provided in the Outlook meeting invite from Elexon

The CMAG Objectives are:

- (a) Ensure CM Rule changes submitted to Ofgem via CMAG further Ofgem's principal objective.
 - a. Demonstrate due regard and consideration of the CM Rules Change objectives when assessing and prioritising proposals and ensuring that recommendations to Ofgem further Ofgem's principal objective and the CM Rules Change objectives.
- (b) Present recommendations in a clear, robust and well evidenced manner.
 - a. Utilise industry and stakeholder-led discussion to assist in the development, scrutiny, and scoping of change proposals before they are submitted to Ofgem. These discussions should consider the complexity, efficacy and urgency of the proposals by, for example, effectively incorporating an initial impact assessment and advice provided by relevant Delivery Partners.
 - b. Consider developments within the wider industry codes governance framework. Identify and recommend relevant changes to the CM Rules to promote regulatory alignment.
- (c) CMAG operates and is administered in an efficient, impartial, and transparent manner.
 - a. Develop a CMAG change proposal process that is accessible and understood by industry and interested parties.
 - b. Develop a framework for assessing and prioritising proposals, based on a fair assessment of the impact as evaluated against the CM Objectives while incorporating the views of all Members and the benefits to consumers.
 - c. Maintain a forward programme of change proposals, with input from stakeholders, including Ofgem.
 - d. Ensure decisions and recommendations consider and balance a wide range of relevant stakeholder views.

The CM Rules Change Objectives are:

- (a) Promoting investment in capacity to ensure security of electricity supply.
- (b) Facilitating the efficient operation and administration of the Capacity Market.
- (c) Ensuring the compatibility of the Capacity Market Rules with other subordinate legislation under Part 2 of the Energy Act 2013.