Proposal for a Capacity Market Rules Change

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Reference number *(to be completed by Ofgem)*:

Name of Organisation(s) / individual(s): **ESC**	**Date Submitted:** **23/11/2022**
Type of Change: ☒ **Amendment** ☐ **Addition** ☐ **Revoke** ☐ **Substitution**	**If applicable, whether you are aware of an alternative proposal already submitted which this proposal relates to:** Click here to enter text.

Proposal summary *(short summary, suitable for published description on our website)*

Minor inconsistency in rules regarding timing of CVR publication and CMVRN submission deadline

What the proposal relates to and if applicable, what current provision of Rules the proposal relates to *(please state provision number)***:**

Currently Rule 10.5.1 requires the CM Settlement Body to publish the Capacity Volume Register at 5pm on the 10th Working day after the end of a month where an CM Stress Event occurred. This also needs to be re-published every day WD11-WD19

Description of the issue that the change proposal seeks to address:

The issue is a small and technical one in that the intent of the rule is to allow CMVRN submissions to continue up to 5pm, however to generate and publish the CVR at 5pm ESC need 30 minutes to process the submissions, run calculations, carry out final sign offs and publish. Thus it could be argued that last submissions incorporated in the register are as of 4:30pm if this rule was followed (in practice we may be inclined not to follow this rule to allow compliance with Rule 10.2.4). Rule 10.2.4 makes it clear that all submissions up to 5pm are valid for that day. A low risk approach for ESC is to be compliant with both rules, however that does mean the CVR is unlikely to take into account the last 30 min but in the back end system trades have been accepted, resulting in the CVR being out of date as soon as its published.

If applicable, please state the proposed revised drafting *(please highlight the change)***:**

10.5.1 By 5:30pm on WD10, the CM Settlement Body must publish on the Capacity Volume Register, for each Settlement Period in the previous calendar month which was a System Stress Event and in respect of each CMU, using the most recent data provided to it under Regulation 35: (a) Eij; (b) the ALFCO; (c) (if any) the Initial Over-Delivery Volume; and (d) (if any) the Initial Under-Delivery Volume.

10.5.2 The CM Settlement Body must determine the Aggregate Traded Capacity Market Volume and Adjusted Eij for each CMU and submit this data to the Capacity

Volume Register no later than 5:30pm on each Settlement Day from WD11 to WD19 inclusive.
Analysis and evidence on the impact on industry and/or consumers including any risks to note when making the revision - including, any potential implications for industry codes: **Risk that ESC may decide to not include valid submissions from 4:30 to 5pm in the publication of the CVR due to unavoidable processing time of the process. Alternatively the CVR will not visibly display submissions post 4:30pm and so when attempting to reallocate volume the positions of other CMUs may not be accurate. This risk unwanted results for Capacity Providers.**
Details of Proposer *(please include name, telephone number, email and organisation)***:** **Ross Haigh, ESC, 07584343016, ross.haigh@lowcarboncontracts.uk**